

MINNESOTA MEDICAL FOUNDATION
MEMORANDUM OF AGREEMENT
THE JOYCELYN ELDERS CHAIR IN SEXUAL HEALTH EDUCATION

The colleagues, friends, and family of Joycelyn Elders, M.D., as represented by the director of the University of Minnesota Program in Human Sexuality, (the Donor) and the Minnesota Medical Foundation (the Foundation) agree to establish The Joycelyn Elders Chair in Sexual Health Education (the Fund), a permanent endowment fund of the Foundation.

NAME: The Joycelyn Elders Chair in Sexual Health Education

RECOGNITION: The nation's first chair in sexual health education will be named in honor of a preeminent sexual health advocate and educator, the 15th Surgeon General of the United States, Joycelyn Elders, M.D. She was the first African American and the second woman to hold that position, and has been a stalwart supporter of sexual health education throughout her career as a physician. A champion of accessible health education and services from adolescence through adulthood, Dr. Elders has dedicated her life to advancing responsible and effective sexual education in the hope that a sexually healthy society can be achieved.

Dr. Elders traces her education in medicine back both to the University of Arkansas Medical School, her alma mater, and the University of Minnesota Medical School, where she did an internship in pediatrics. Early in her career she emerged as a leader, becoming the first person in Arkansas to be board certified in pediatric endocrinology. She maintained her commitment to excellence and service throughout her career, and as U.S. surgeon general Dr. Elders held one of the most visible offices in government from which to advocate for comprehensive health. Dr. Elders remained true to her principles while serving as the nation's chief health educator, advocating for sexual health. A visionary medical pioneer, she has led the charge for sexual health education. Now, the University of Minnesota will preserve and honor her legacy, while heralding her call to improve the sexual health of our nation.

PURPOSE: The purpose of the Fund is to attract and/or retain outstanding tenured faculty in the field of sexual health education in the Program in Human Sexuality at the University of Minnesota Medical School. Distributions from the Fund will be used for salary supplement, research support, special projects, travel, or other purposes in support of sexual health education as approved by the holder of The Joycelyn Elders Chair in Sexual Health Education.

SOURCE OF FUNDS: In 2007, The Joycelyn Elders Chair in Sexual Health Education (MMF #1311) was established as a current use fund. Upon approval of this memorandum of agreement, the existing fund of that name will be changed from a current use fund to a permanent endowment. The current use balance (currently over \$500,000) from The Joycelyn Elders Chair in Sexual Health Education (MMF #1311) will provide the initial principal of the Fund.

The colleagues, friends, and family of Joycelyn Elders, M.D., will provide a minimum of \$1.5 million in funding by June 30, 2011. Total commitments and contributions to the Fund will bring the endowment balance to \$2 million. The Foundation may in its discretion accept additional gifts to the Fund from any person at any time.

SELECTION PROCESS: The holder of The Joycelyn Elders Chair in Sexual Health Education will be appointed by the Dean of the Medical School and the Head of the Department of Family Medicine and Community Health in consultation with the Director of the Program in Human Sexuality. The holder of The Joycelyn Elders Chair in Sexual Health Education will serve on the faculty of the Program in Human Sexuality and will report to its Director.

When filling The Joycelyn Elders Chair in Sexual Health Education the University will follow its normal faculty recruitment and hiring procedures.

ADMINISTRATION: The Fund will be held and administered as a separate fund of the Foundation, subject to the provisions of this Memorandum of Agreement and the provisions of any applicable agreement in effect from time to time between the Foundation and the University of Minnesota. Oversight and management of the Fund shall be done in consultation with the Dean of the Medical School or their assignees. Separate receipt and disbursement records will be maintained for the Fund.

DISTRIBUTIONS AND EXPENSES: The Fund will be a permanent endowment fund and will be administered in accordance with the Minnesota Uniform Prudent Management of Institutional Funds Act, as amended. The amounts and timing of distributions from the Fund for the purposes described above will be determined in accordance with the spending policy of the Foundation in effect from time to time.

The Foundation may from time to time make a charge to the Fund in an amount reasonably calculated in its discretion to reimburse the direct and indirect costs incurred by the Foundation in the administration of the Fund.

STEWARDSHIP: The Foundation will make available information regarding the impact of philanthropy on the University's health-related programs. This fund will be eligible for additional stewardship programs, reporting, and recognition as determined by the Foundation from time to time

INVESTMENT: The Fund will be invested in accordance with the investment policies of the Foundation in effect from time to time. The assets of the Fund may be commingled with other assets of the Foundation for investment purposes. Net investment returns, whether gains or losses, shall be credited or charged to the Fund for purposes of determining and reporting the balance of the Fund.

**ENTIRE GIFT
INSTRUMENT:**


This Memorandum of Agreement shall constitute the entire gift instrument with respect to each gift to the Fund, and constitutes the sole statement of the intentions of each donor to the Fund with respect to that donor's gift to the Fund.

AMENDMENT:


The Fund shall at all times be subject to the power of the Board of Trustees of Minnesota Medical Foundation to eliminate or modify any restriction, condition, or limitation imposed with respect to the Fund if, in the judgment of the Board of Trustees in consultation with the appropriate leadership of the University of Minnesota Academic Health Center or its successor, such restriction, condition, or limitation becomes impracticable, inexpedient, unlawful, impossible to achieve, wasteful, or inconsistent with the charitable purposes of the Foundation. In such event the Fund shall be used for purposes as the Board of Trustees, in consultation with the appropriate leadership of the University of Minnesota Academic Health Center or its successor, determines are not inconsistent with the general charitable intentions of the Donors and the name of the honoree, if any, shall remain associated with the Fund.

Memorandum of Agreement
The Joycelyn Elders Chair in
Sexual Health Education
Page 5 of 5

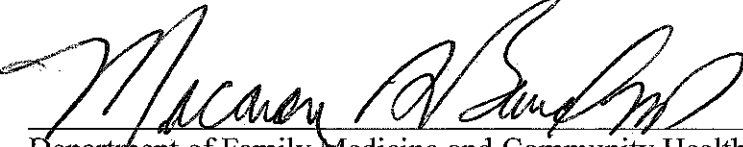
Agreed:


by Eli Coleman, Ph.D., Director of the Program in Human
Sexuality, representative for the colleagues, friends, and family
of Joycelyn Elders, M.D., Donor


11-16-11
Date


Minnesota Medical Foundation
by Becky Malkerson, its President and CEO

11/10/11
Date


Department of Family Medicine and Community Health,
University of Minnesota
by Macaran Baird, M.D., M.S., its Chair

11/15/11
Date


University of Minnesota Medical School
by Aaron L. Friedman, M.D., its Dean

11/14/11
Date

Prepared by: Holly Gulden
November 10, 2011