

**THE PROGRAM IN HUMAN SEXUALITY  
CHAIR IN SEXUAL HEALTH  
PERMANENT ENDOWMENT**

**PERMANENT ENDOWMENT STATEMENT**

**MINNESOTA MEDICAL FOUNDATION**

**JUNE 2004**

*Minnesota Medical Foundation*  
**ENDOWMENT DESCRIPTION**

**The Program in Human Sexuality  
Chair in Sexual Health**

The University of Minnesota Medical School, the Department of Family Practice and Community Health, and the Minnesota Medical Foundation agree to establish The Program in Human Sexuality Chair in Sexual Health, a permanent endowment held by the Minnesota Medical Foundation to benefit the University of Minnesota Medical School.

- NAME:** The Program in Human Sexuality Chair in Sexual Health
- RECOGNITION:** This chair honors the 35-year history of the University of Minnesota's Program in Human Sexuality. It recognizes the Program's longstanding role as a leader and innovator in the academic world of sexual science, in sexual health education, and in the treatment of sexual problems.
- PURPOSE:** To help attract and retain an outstanding Director for the Program in Human Sexuality by providing the Director with a permanent source of support for expenses related to the infrastructure of the Program. Income from the fund would be used to provide the resources necessary to ensure the Program's stability and its continued status as a national and international leader in research, teaching and training, clinical service, and public policy initiatives. It is further intended to encourage other academic institutions to make sexual health a priority in their institutions as well.
- SOURCE OF FUNDS:** Gifts/commitments of cash and stock exceeding \$1,000,000 from a group of supporters of the Program who believe in its work and desire to aid in the establishment of the nation's first endowed position in the field of sexual health.
- SELECTION PROCESS:** The Chair in Sexual Health will be appointed by the Dean of the Medical School in consultation with the Head of the Department of Family Practice and Community Health. The Medical School and the University of Minnesota will follow normal procedures for recruiting or retaining a faculty member to fill this position.
- AVAILABILITY OF INCOME:** Income will be available at the end of the quarter following formal establishment of the fund.

**REPORTING:**

The holder of the Chair in Sexual Health shall annually prepare a report on activities associated with the Chair in Sexual Health. The Minnesota Medical Foundation will annually prepare a brief financial report. Both reports will be shared with the Dean of the Medical School and the Head of the Department of Family Practice and Community Health. Copies of the most recent reports will be maintained in the files of the Minnesota Medical Foundation.

**DISTRIBUTIONS  
AND EXPENSES:**

This fund is an endowment fund and will be administered in accordance with the Minnesota Uniform Management of Institutional Funds Act as in effect from time to time. The amount distributable from the fund for the purpose described above will be determined in accordance with Minnesota Medical Foundation's spending policy in effect from time to time. This fund will be invested in accord with Minnesota Medical Foundation's investment policy in effect from time to time.

The Minnesota Medical Foundation may from time to time make a charge to its endowment funds in an amount reasonably calculated to reimburse the Minnesota Medical Foundation's direct and indirect costs incurred in the administration of such funds.


The Minnesota Medical Foundation will administer this fund in a manner intended to maintain the stability of endowment support for the Foundation and preserve the purchasing power of the fund against inflationary pressures. Any investment returns remaining after distributions for the fund's purposes and payment of investment management, administrative, and other reasonable fees, shall be retained as part of the principal of the fund.


**ADMINISTRATION:**


Endowment assets may be commingled with other assets of the Minnesota Medical Foundation for investment purposes. Separate receipt and disbursement records will be maintained.


**AMENDMENT:** This fund shall at all times be subject to the power of the Board of Trustees of Minnesota Medical Foundation to eliminate or modify any restriction, condition, or limitation imposed with respect to the fund if, in the judgment of the Board of Trustees, in consultation with appropriate university Academic Health Center administration, such restriction, condition, or limitation becomes unnecessary, incapable of fulfillment, or inconsistent with the charitable needs served by Minnesota Medical Foundation. In such event the fund shall be used for purposes as the Board of Trustees, in consultation with appropriate university Academic Health Center administration, determines are not inconsistent with the donor's general charitable intentions, and the name of the honoree shall remain associated with the fund.


Approved:


  
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Deborah E. Powell, M.D.  
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Date

  
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Macaran A. Baird, M.D.  
Chair  
Department of Family Practice & Community Health

  
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Date

  
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Brad Choate  
President and CEO  
Minnesota Medical Foundation

  
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Date